

**THE RIVERVIEW ASSOCIATION, INC.**  
**1400 FIRST AVENUE WEST**  
**BRADENTON, FL. 34205**  
**BOARD MEETING # 6 MINUTES**  
**MULTI PURPOSE ROOM**  
**May 9, 2019 8:56am**

**Attendees:** President: Andy Buschbom  
Vice President: Brian Casey – via phone  
Secretary:  
Treasurer: Geri Kenyon  
Directors: Griff Griffith, Arthur McGlade  
Consulting member: Ken Altergott  
Paradise Management: Liz Andricks

**PROOF OF MEETING NOTICE:** Notice was posted 48 hours before the meeting and emailed to owners.

**QUORUM:** Five board members present so there is a quorum; Andy called the meeting to order at 9:25am.

**APPROVAL OF MINUTES:** Motion by Geri Kenyon 2<sup>nd</sup> by Art McGlade to approve the minutes of Board meeting #5, April 15, 2019, motion carried unanimously.

**FINANCIAL REPORT:**

- Liz presented Income statement & Balance sheet April 2019. These will be distributed to owners with the minutes.
- The budget is being adjusted throughout the year. As the original budget was not as detailed.
- Liz reported unit 103 closed May 7, 2019 , New owner is Ramon Colonna.

**OLD BUSINESS:**

- Art McGlade and Griff Griffith presented the board with several options for the purchase of CD's for investing a portion of the reserves to gain better interest on the money in the savings account. Motion by Griff Griffith, 2<sup>nd</sup> by Art McGlade to purchase 2 CD's, motion carried unanimously.
  1. \$100,000.00 for Roof to be purchased at SunTrust ,2 yr. CD at an interest rate of 2.56%.
  2. \$70,000.00 for Painting to be purchased at Valley Bank, 13-month CD at an interest rate of 2.6%

**NEW BUSINESS:**

- Election of Secretary: Motion by Geri Kenyon 2<sup>nd</sup> by Art McGlade to nominate Liz Andricks for position of Secretary, Motion Carried unanimously.

**OTHER BUSINESS:**

- Andy Buschbom had a conversation with Patricia Anesi yesterday evening, the board agrees Patricia Anesi violated the rules and we must continue with lawyer for collection.
- Geri Kenyon requested a compliance check on unit 506 & 406
- Geri Kenyon suggested a letter to Patricia Anesi to reiterate the rental rules, application process, compliance rules and 4 people in a 2 bedroom.
- Liz reported all carpets scheduled for May 15, 2019
- Liz to get quote from Gator Paving for reserve analysis.
- Liz & Andy to get quote for elevator for reserve analysis
- Art to talk with painter who painted building previously.
- Ken reported Geri Kenyon has key log and will be in charge of logging all keys in and out. It was discovered that several units had 3 keys. Andy will check with Suzanne if a reimbursement is due as she found her key and returned the extra key.

With no further business to be addressed Motion by Art McGlade 2nd Griff Griffith to adjourn, Motion carried.

**ADJOURNMENT** 10:11am

